

**IMPACT OF MACROECONOMIC VARIABLES ON UNEMPLOYMENT IN NIGERIA  
(1970-2020)**

**BY**

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**BEING A PROJECT SUBMITTED TO THE DEPARTMENT OF ECONOMICS,  
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**CERTIFICATION**

I certify that this work was carried out by PAT-IBITAYO MARVEL MOYOSOLA at the Department of Economics, Mountain Top University, Ogun State, Nigeria under my supervision.

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Signature and date.....

## **DEDICATION**

This project is dedicated to GOD ALMIGHTY, for his grace, love, blessings and provision upon my life. He has been my strength from the beginning to the end of pursuing a Bachelor of Science (B.Sc.) degree in Economics. I give him all the glory because he is worthy to be praise.

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#### **ABSTRACT**

*This study has examined the impact of macroeconomic variables on unemployment in Nigeria using the time series data between 1970-2020. Secondary data was sourced from world development index and central bank statistical bulletin. The impact of macroeconomic variables on unemployment was tested using OLS model, Augmented Dickey fuller unit root test and Granger causality test through E-views version 10. The result shows that there is a negative relationship between unemployment, inflation and economic growth in the short run.*

Key word: Inflation, Economic growth and Unemployment.

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