IMPACT OF INFORMATION TECHNOLOGY ON ACCOUNTING SYSTEM OF AN ORGANIZATION (A CASE STUDY FLOUR MILLS OF NIGERIA PLC)

 \mathbf{BY}

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Certification

This is to certify that this research project titled; IMPACT OF INFORMATION TECHNOLOGY ON ACCOUNTING SYSTEM OF AN ORGANIZATION A CASE STUDY OF FLOUR MILLS OF NIGERIA PLC) was carried out by SANYAOLU OLUWADAMILOLA ESTHER with matriculation number 16020101018 in partial fulfilment of requirements for the award of BACHELOR OF SCIENCE DEGREE IN ACCOUNTING at Department of Accounting and Finance, College of Humanities, Management and Social Sciences, Mountain Top University, Ogun State, Nigeria.

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Dedication

I dedicate this project to the Almighty God.

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Abstract

This research examined the impact of information technology on the accounting system of an organization using Flour Mills of Nigeria Plc as a case study. The problem of some organizations are issues faced with bookkeeping, recording and storing of financial data, lack of skilled employees and inadequate resources. The general objective of this research is to examine and determine the effect of information technology on accounting systems and operations. The study carried out a survey research design that measures two variables, a dependent variable and an independent variable. The study made us of the opinion of staff from the accounting, production and procurement department of the case study company. The primary data were gathered from one hundred and fifty copies of the questionnaire distributed to various divisions in the organization. The study concluded that information technology has a significant relationship with accounting systems, organizational performance has a positive and statistically significant relationship with accounting systems, but accounting packages used in Flour Mills do not have a significant relationship with the accounting systems of the organization. It is therefore recommended that Flour Mills should avail itself of the global technological competitive edge that artificial intelligence portends

Keywords: Accounting Packages, Artificial Intelligence, Organisational Performance

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