

**EFFECT OF CORPORATE GOVERNANCE ON BUSINESS GROWTH OF
LISTED FIRMS IN CONSUMER GOODS SECTOR IN NIGERIA.**

BY

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**A PROJECT SUBMITTED TO THE DEPARTMENT OF ACCOUNTING
AND FINANCE IN PARTIAL FULFILLMENT OF THE REQUIREMENTS
FOR THE AWARD OF BACHELOR OF SCIENCE DEGREE (B.Sc. HONS)
IN ACCOUNTING AT THE COLLEGE OF HUMANITIES,
MANAGEMENT AND SOCIAL SCIENCES, MOUNTAIN TOP
UNIVERSITY, PRAYER CITY, OGUN STATE, NIGERIA.**

November, 2020.

DECLARATION

I hereby declare that this research project is my original work and has not been previously published by another person, neither has it been previously presented for the award of any degree in this or any other university.

Signature & Date

CERTIFICATION

This is to certify that **YUSUF JOSEPH IKO-OJO**, a final year student of Mountain Top University, at the department of Accounting and Finance carried out a research project on **“EFFECT OF CORPORATE GOVERNANCE ON BUSINESS GROWTH OF LISTED FIRMS IN CONSUMER GOODS SECTOR IN NIGERIA”** under the supervision of Mr. T. Taleatu.

Name of Supervisor

Signature and Date

Head of Department

Signature and Date

DEDICATION

This project work is dedicated to the Almighty God who has sustained me with grace to journey through this phase of life. I am also dedicating this project work to my amazing family, my competent supervisor, the Head of Department, other members of staff, friends and love one for their unending support and inspiration.

ACKNOWLEDGEMENTS

My earnest appreciation goes to the Almighty God for the successful completion of this phase of my academic pursuit which is this project work. I am eternally grateful to him for endowing me with grace to successfully carry out this research and present it in the most acceptable format.

My warmest appreciation goes to my parents, Mr. and Mrs. Yusuf. I am certain that this programme could have being aborted if not for your support financially, morally and spiritually. I also appreciate my big brother “Yusuf Matthew” and Big sister “Yusuf Pricilla” for their unending support.

I must express my profound gratitude to Francis Favour and her Mum for their wonderful support. With a heart full of gratitude, I say thank you to my lovely and fatherly supervisor, Mr. T. Taleaatu, for his selfless and relentless support, encouragement, guidance, comments and cancellations of some poor submitted works out of his tight schedule. I appreciate all the wonderful and distinguished lecturers of Accounting and Finance department in the persons of Mr. A. T. Taleatu, Dr. P. Onichabor, Mr. E. O. Olurin, Mr. Samuel and the amiable Mrs. Joshua Abimbola for their kind support, encouragement and for being part of the historical journey of my academic life. I appreciate my God-given friends, your unconditional love and care kept me strong and focused throughout my study at Mountain Top University.

To everyone who contributed to this project in one way or the other, I deeply appreciate your efforts and God bless you all.

ABSTRACT

The study examined the effect of corporate governance on business growth of listed firms in consumer goods sector in Nigeria between 2014 and 2018. Secondary data from the Nigerian Stock Exchange Fact Book was used in this study to enhance better result. Panel data methodology was used to obtain sufficient data required for Multiple Regression Analysis. findings from this analysis revealed that board independence has no significant effect on business growth of consumer goods sector in Nigeria with a significance level of 0.717 ($p>0.05$), board expertise has no significant effect on business growth of consumer goods in Nigeria with a significance level of 0.900 ($p>0.05$), board gender is negative and does not significantly affect the performance of an organization, board meetings have no significant effect on business growth of consumer goods in Nigeria with a significance level of 0.900 ($p>0.05$). This study further recommends that consideration of other sectors that affects corporate governance and business growth such as; weak corporate governance, poor risk management practices, inability to handle expansion, low quality of assets, insufficient supervisory structure, unethical practices and many more should be considered. The study therefore concludes that there is no significant effect of corporate governance on business growth of consumer goods in Nigeria.

Keywords: *Board independence, Board meetings, Board gender and Board expertise.*

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