

**AUDIT EXPECTATION GAP AND STAKEHOLDERS PERSPECTIVES IN**

**LAGOS STATE NIGERIA**

**BY**

**OSINAIKE OLUBUSAYO MOJOYIN**

**17020101021**

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TOP UNIVERSITY, PRAYER CITY, OGUN STATE, NIGERIA**

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## **DECLARATION**

I hereby declare that this project report written under the supervision of Mrs. Joshua Abimbola is a product of my own research work. Information and data obtained from various sources have been rightly acknowledged in the text and list of references provided. This research project report has not been previously presented anywhere for the award of any degree or certificate.

.....

OSINAIKE OLUBUSAYO MOJOYIN

.....

DATE

## CERTIFICATION

I certify that this work was carried out by OSINAIKE, Olubusayo Mojinyin (17020101021) at the Department of Accounting and Finance, Mountain Top University, Ogun State, Nigeria

.....

Mrs . Joshua Abimbola

(Signature and Date)

Supervisor

.....

Dr Omokehinde

(Signature and Date)

HOD

## DEDICATION

This project work is dedicated to God almighty, the creator of the universe, and to my family and friends who were there to support me

## **ACKNOWLEDGEMENTS**

I give God the Glory and Praise for the completion of my project work. I am forever grateful to God for giving me the strength, wisdom and intellect to do this research work.

I want to thank my parent Mr. and Mrs. Osinaike for giving me their support as their daughter and for believing in me and for their prayers, love and care. My appreciation goes to my friend Oriola Deborah, for her support in my academics and career, for being part of my success and for unending motivation. I would also express my gratitude to Kingdavid Oyedemi for his support in my project and also to my other friends .who has one way or the other contributed to this research and stood by me

My appreciation also goes to my project supervisor Mrs Joshua Abimbola who was there to guide me and encourage me to make sure my project was a success. Am also thankful to my wonderful lecturers Dr Pius Onichabor Dr Akinwumi Taleatu, Mr E.O Olurin, Mr Samson Oladipo, HOD Dr Omokehinde Joshua for their support I am forever grateful.

## ABSTRACT

**Purpose:** The purpose of the research is to investigate the perspectives of stakeholders as regards auditors expectation gap which includes; auditor responsibility, auditor reliability and auditor independence.

**Design/methodology:** This study adopted survey research design descriptive and inferential method and data of analysis. This design is used for making decisions on data sourced as it will help in obtaining similar information from various groups of persons through the use of an administered questionnaire to 70 respondents in Lagos State.

**Findings:** The findings revealed that audit expectation gap cannot be eliminated but can only be reduced

**Recommendation:** Auditors should have the necessary adequate technical skills, up to date knowledge, and a reasonable audit budget and sufficient audit evidence in order to meet up with the expectations.

**Originality/ value:** The study empirically investigates the impact of stakeholders' audit expectation gap on auditor's responsibility in Nigeria.

**Keywords:** stakeholders' confidence, audit expectation gap, auditor's perspectives. Auditor's responsibility, audit reliability and audit independence

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