IMPACT OF INTERNATIONAL TRADE ON ECONOMIC GROWTH IN NIGERIA

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BEING A PROJECT SUBMITTED TO THE DEPARTMENT OF ECONOMICS, COLLEGE OF HUMANITIES, MANAGEMENT AND SOCIAL SCIENCES

MOUNTAIN TOP UNIVERSITY.

IN PARTIAL FULFILMENT OF THE REQUIREMENT FOR THE AWARD OF

BACHELOR OF SCIENCE (B.SC) DEGREE IN ECONOMICS.

AUGUST,2021.

CERTIFICATION

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DEDICATION

This project is dedicated to the LORD GOD ALMIGHTY, for his mercy and grace upon my life, for his love and strength. He is the reason I got this far in life. I give all glory to Him.

This project is also dedicated to every member of my family, my dad, mom and siblings. I am sincerely grateful to you all.

ACKNOWLEDGEMENTS

If you are working on something exciting that you really care about, you don't have to be pushed the vision pulls you. -Steve Jobs

I am forever grateful to the Lord God almighty for his divine strength, grace and love upon my life, for seeing me through this journey, because I know without him none of this could have been possible.

I am also grateful and appreciative to my parentS, Mr. and Mrs. Ogogoh, my siblings Achief George, Achief Davis and my sister Achief Patricia for their love, support and encouragement throughout my stay in school up to this point. I pray that the Lord will continue to strengthen and uphold you guys, you shall continue to move to greater height and never go down, in Jesus name. Amen. I also extend my appreciation to Prof. M. M. Ologundudu, Dr A. O. Babasanya, Dr O. Young, Dr Olaniyi Clement and all my friends, I pray that as you all have helped in guiding me on this path, may the Lord guide and intervene in every aspect of your life in the name of Jesus.

I am also grateful to all my lecturers who have taught me from my 100levl to my 400levl, I pray that the blessings of the Lord will continue to rest upon you all, in Jesus name.

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ABSTRACT

International trade has always played a vital role in the economic growth of every economy. Trade has always been an important aspect in every economy because of its contribution to the largest determinate of the GDP which is the consumption aspect. Nigeria being a third world economy depends highly on international trade for its growth, as it depends on the products of other countries such as technology, secondary goods etc. This study aims at determining the impact of international trade on the economic growth in Nigeria, covering a period of 1990 to 2019, 2020 been excluded because of the global economic meltdown experienced during that period, all economy international trade system was affected. This study uses secondary data from World Development Indicators (WDI), CBN statistical bulletin and another related journal. The ARDL estimation technique was adopted to appraise the impacted of international trade on the economic growth of Nigeria. The result of the appraise shows the existence of a long run relationship at 10% level of significance. This study recommend that the government should develop the manufacturing sector, by increasing its technological growth, improvement in the production of goods and services so has to reduce its level of import and this reduces its deficit balance of trade.

Keywords: Manufacturing sector, manufacturing capacity utilization, ARDL, Economic Growth.